

### Tax implications

**Key Point: School property taxes on the average house will continue to go down without a referendum--with a referendum and budget changes, most taxpayers will see a small increase.**

The projected tax impact on the average Madison home (valued at \$250,000) will be

Year	Nov 4 Referendum (compared to 2008-9)	Pass Nov 4 Referendum and Extend Maintenance Referendum in 2010
2009-10	\$27.50	\$27.50
2010-11	\$13.40	\$70.60
2011-12	\$32.02	\$91.50

Over three years, the Nov. 4 referendum will increase \$72.92 TOTAL over what they are in 2008-9. That's an average of \$24.31 per year--about \$2 per month.

If the maintenance referendum is continued (as assumed in the district's numbers), the cumulative total increase over the three years is \$189.60 (\$27.50 + \$70.60 + \$91.50), or an average of \$63.20 per year.

The tax rate - that is, the property tax paid per \$1,000 of assessed value - is projected to go:

- up 1.1% in 2009-10, (from \$9.92 to \$10.03, or 11 cents)
- down 2.1% in 2010-11 (from \$10.03 to \$9.81, or 22 cents)
- down 3.0% in 2011-12 (from \$9.81 to \$9.51, or 30 cents).

